

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to a new ground lease agreement with the Los Angeles County Metropolitan Transportation Authority (Metro) for the property located at 5820 Normandie Boulevard to co-locate three Proposition K specified projects along the former Slauson Avenue railroad right-of-way site.

Recommendation for Council action:

AUTHORIZE the Department of General Services to negotiate and execute a new ground lease agreement with the Metro, on behalf of the City, for the property located at 5820 Normandie Boulevard.

Fiscal Impact Statement: The Municipal Facilities Committee (MFC) reports that there is a potential future General Fund impact for operations and maintenance costs, since this is not an existing facility. However, there may also be funding offsets available through the Proposition K annual competitive maintenance program to provide a partial offset of expenses once the project is completed until the program terminates in 2026-27, with the specific amounts based on funding availability and relative need under each award cycle. The estimated project budget is \$15.7 million, with total funding of \$18.3 million in secured funding from the following sources: Proposition K (\$13.2 million); Sites and Facilities (\$512,879); Capital Technology, Improvement, Expenditure Program (\$800,000), proposed Community Development Block Grant (\$1.3 million); and, Council District Nine discretionary funds (\$2.5 million).

Community Impact Statement: None submitted

## SUMMARY

At the meeting held on June 3, 2021, your Information, Technology, and General Services Committee considered a MFC report relative to a new ground lease agreement with the Metro for the property located at 5820 Normandie Boulevard to co-locate three Proposition K specified projects along the former Slauson Avenue railroad right-of-way site under the project title, Southern Pacific Trails/Slauson Connect. After an opportunity for public comment was held, the Committee moved to approve the MFC's recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
PRICE:	ABSENT

ME 6/3/21

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**